

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
2004 Legislative Year**

Status as of October 1, 2004

D - Vetoed Bills

Bill Number Version	Author	Summary	Board Position	Status
AB 1958 V-09/30/2004	Frommer	CalPERS Rx Purchasing Consortium Authorizes the Board to establish a prescription drug purchasing consortium. Uninsured individuals, public group purchasers, public institutions, and small private employers are authorized to participate in the consortium, with the Board determining eligibility criteria by regulation. The operation of the pharmaceutical purchasing consortium authorized by this bill is contingent upon funding by the Legislature for initial start-up costs. The consortium could not be implemented if it jeopardizes CalPERS' governmental plan status.	Support	09/30/2004- Vetoed by the Governor
AB 1960 V-09/29/2004	Pavley	PBM Disclosure Requirements Requires a pharmaceutical benefit manager (PBM) to disclose to its purchasers and prospective purchasers specified aggregate information regarding its rebate arrangements. Also prohibits a PBM from substituting a prescribed medication, except under specified circumstances.	Support	09/29/2004- Vetoed by the Governor
AB 2330 V-09/21/2004	Samuelian	Volunteer Firefighters Length of Service Award: Administrative Costs Provides for funding of up to \$120,000 per year of the administrative costs of the Volunteer Firefighters Length of Service Award Fund, contingent upon appropriation from the General Fund.	Support	09/21/2004- Vetoed by the Governor
AB 2752 V-09/22/2004	Chu	Corporate Election Procedures Requires publicly traded companies subject to the California Corporations Code to establish corporate election procedures for election to the board of directors. Also requires corporations to make a copy of their corporate election procedures available to shareholders upon a written request, and to post the procedures on the corporate website.	Support	09/22/2004- Vetoed by the Governor

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AB 2956 V-09/21/2004	Wiggins	Extension of Reciprocity Intended to increase the time period for members to move between retirement systems with reciprocity in effect from six months to 36 months. However, this bill inadvertently reduces the time period for most reciprocity benefits from six months to 90 days for most CalPERS members.		09/21/2004- Vetoed by the Governor
SB 437 V-09/30/2004	Burton	Contribution Reduction for Legislative Employees Authorizes specified employers of the legislative branch of state government to establish the normal contribution rate for their respective employees for a 12-month period, as specified.	Support	09/30/2004- Vetoed by the Governor
SB 1401 V-09/15/2004	Perata	Retirement Adequacy Study Requires CalPERS to conduct a study and report to the Governor and the Legislature, by December 31, 2005, regarding the adequacy of retirement benefits paid to state retirees and their survivors and beneficiaries whose retirement allowances are equal to or less than the minimum retirement allowance of \$100 per month, had it been adjusted for inflation since January 1, 1956.	Support	09/15/2004- Vetoed by the Governor
SB 1487 V-09/30/2004	Speier	Hospital-Acquired Infection Data Requires hospitals to develop an infection control program for the surveillance, prevention, and control of infections. Also requires hospitals to report data on hospital-acquired infections to OSHPD and DHS. These requirements would sunset on October 1, 2012.	Support	09/30/2004- Vetoed by the Governor